FEDERAL RESERVE BANK OF NEW YORK

[Circular No. 2015] December 30, 1939]

CORRECTION OF CIRCULAR RELATING TO COLLECTION OF CASH ITEMS

To the Member and Nonmember Clearing Banks of the Second Federal Reserve District:

There was transmitted to you, enclosed with our Circular No. 2013 dated December 21, 1939, a printed copy of our Circular No. 2012, effective January 2, 1940, entitled "Collection of Cash Items", which was intended to supersede Circular No. 1970 dated September 1, 1939. We find that an error was made in section 7 of Circular No. 2012, and we are therefore issuing and transmitting herewith Circular No. 2016, dated and effective January 2, 1940, entitled "Collection of Cash Items", which is identical in form with Circular No. 2012 except for the correction of such error, and which supersedes both Circular No. 2012 and Circular No. 1970.

Additional copies of the enclosed circular will be furnished by this bank upon request.

George L. HARRISON, President.

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FEDERAL RESERVE BANK OF NEW YORK

December 30, 1939.

Semiannual Dividend

GENTLEMEN:

\$

The board of directors of Federal Reserve Bank of New York has declared a dividend for the six months' period ending December 31, 1939, at the rate of six per centum per annum on the paid-in capital stock of the bank, payable December 30, 1939 to stockholders as shown by the books of the bank at the close of business on that date.

Your reserve account is therefore being credited today with , the amount of the dividend due you.

Respectfully,

Junp d. Harrison . President.

President.

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